

RESOLUTION

WHEREAS, Conference USA is a collegiate athletic league which includes the University of Texas at El Paso as one of its 12 member schools;

WHEREAS, Conference USA sponsors an annual Men's and Women's Basketball Tournament that historically draws roughly 3,000 over an 8-day period (March 9-16, 2013 or March 2-15, 2014) generating an estimated economic impact of \$3.5 million;

WHEREAS, the City of El Paso ("City") is interested in making a bid for the 2013 or 2014 Conference USA Basketball Tournaments; and

WHEREAS, it is anticipated that the 2013 or 2014 Conference USA Basketball Tournament will each generate approximately \$1.1 million in ticket sales while the expenses for each are expected to be \$500,000 for tournament participant members and \$350,000 in fixed expenses or approximately \$850,000 in expenses for each tournament.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

That the City is proud to support the bid to bring either the 2013 or 2014 Conference USA Basketball Tournament to El Paso and is willing, as a contingency plan, to contribute one half of any revenue shortfall (not to exceed \$450,000) to cover the estimated expenses of \$850,000 not covered by ticket sales. Any shortfall to be paid out of the City's Hotel Occupancy Tax Fund.

Dated this ____ day of _____ 2011.

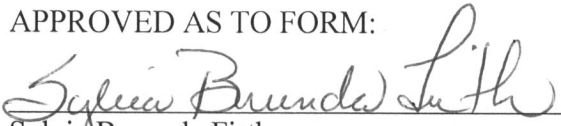
CITY OF EL PASO

John F. Cook, Mayor

ATTEST:

Richarda Duffy Momsen
City Clerk

APPROVED AS TO FORM:



Sylvia Borunda Firth
Senior Assistant City Attorney